

Market Research Reports

Transportation Management Systems Market: Global Industry Analysis, Market Strategies and Forecast 2023

According to a new market report published by Credence Research, Inc., "Transportation Management Systems (Food and Beverage, Retail, Electronics/High-tech, Automotive, Manufacturing, Transportation and Logistics, and Others (Pharmaceuticals, Chemicals, etc.))Market – Growth, Share, Opportunities, Competitive Analysis, and Forecast 2015 – 2022" the transportation management systems market is poised to witness a double digit compound annual growth rate during the forecast period.

Market Insights

A transportation management system (TMS) is one of the critical components of supply chain management used to manage and control freight movement. With the advancements in technology, transportation management systems have been instrumental in helping companies control ever-higher freight costs; integration with several other supply chain technologies including Global Trade Management Systems and Warehouse Management Systems; and allow electronic communications with carriers, trade partners, and customers. With the expansion in breadth of offerings integration capabilities, transportation management systems have become a preferred choice for firms of all sizes and across varied industries.

Browse the full Transportation Management Systems Market @ <http://www.credenceresearch.com/report/transportation-management-systems-tms-market>

Competitive Insights

The market for transportation management systems is moderately competitive across varied end-use verticals. The transportation management solution providers are required to understand distinct differences and requirements of different modes of transportation and industry verticals. SAP SE (Germany) is identified as the market leader in the global transportation management systems market for the base year of 2014. Some other promising players identified in the global transportation management systems market include 3GTMS, Inc. (the U.S.), Oracle Corporation (the U.S.), JDA Software Group, Inc. (the U.S.), Manhattan Associates Inc. (the U.S.), CargoSmart Ltd. (Hong Kong), One Network Enterprises (the U.S.), Lean Logistics, Inc. (the U.S.), Descartes Systems Group, Inc. (the U.S.), and Mercury Gate International, Inc. (the U.S.) among others. The global transportation management systems market also includes number of niche players, which account for trivial market share individually.

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The market for transportation management systems worldwide is driven by technology development and technology innovation. Thus the competitive rivalry among current market players, which is currently moderately high, is expected to elevate in the coming years.

Key Trends

Growing demand for Software-as-a-Service-based transportation management solutions

Growing preference for omni-channel distribution

Proliferation of e-commerce and growing demand for supply chain analytics

Transportation Management Systems with improved functionalities and capabilities to replace aging conventional systems.

Blog:

<http://www.mobilecomputingtoday.co.uk/3678/global-transportation-management-systems-market-witness-steady-growth-2022-credence-research/>

<http://prnewswireindustry.blogspot.com/2016/09/transportation-management-systems.html>

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Credence Research is a worldwide market research and counseling firm that serves driving organizations, governments, non-legislative associations, and not-for-benefits. We offer our customers some assistance with making enduring enhancements to their execution and understand their most imperative objectives. Over almost a century, we've manufactured a firm extraordinarily prepared to this task.

Media Contact

Name: Chris Smith (Global Sales Manager)

Address: 105 N 1st ST #429, SAN JOSE, CA 95103 US

E-mail: sales@credenceresearch.com

Ph: 1-800-361-8290

Web: <http://www.credenceresearch.com>